



BITRE STATISTICAL ALERT

Road and Bridge Construction Price Index (ABS cat. 6427.0)
December Quarter 2018

1 February 2019

Overview

The Australian Bureau of Statistics (ABS) released the December quarter 2018 edition of Producer Price Indexes, Australia (ABS cat. 6427.0) on 1 February 2019. The Producer Price Indexes include indexes on road and bridge construction.

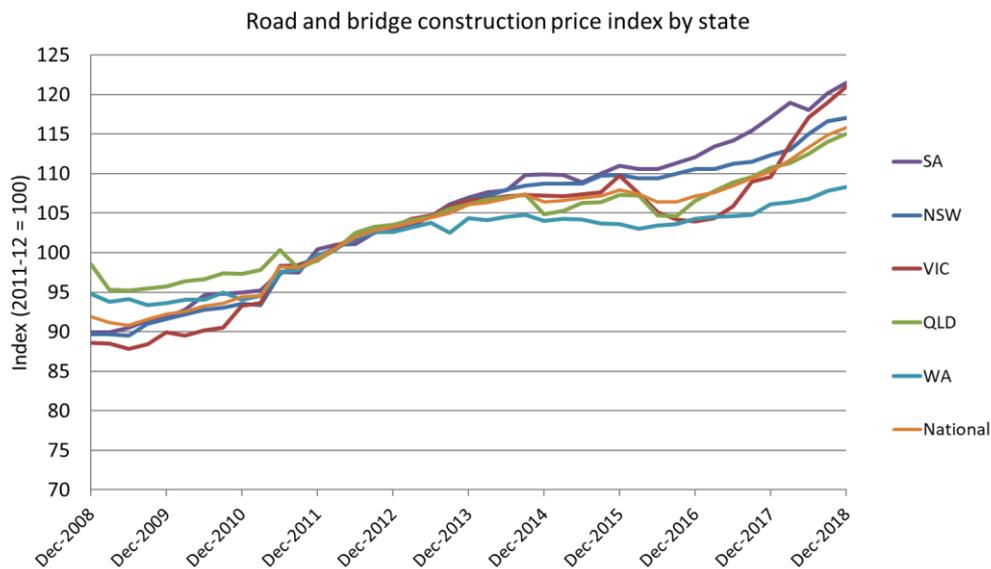
The price of road and bridge construction influences the value of road and bridge engineering projects. The price index is released one quarter earlier than the value of road and bridge engineering construction data¹. This statistical alert compares these price indexes across the mainland states.

Road and bridge construction index, National

The road and bridge construction price index for Australia increased by 0.8 per cent in the December quarter 2018 relative to the previous quarter, well below the 1.4 per cent growth reported in the two previous quarters. However, this is still the seventh consecutive quarter where growth was above the long-term (10-year) average of 0.6 per cent increase per quarter. Compared to the same quarter in 2017, the index rose 5.0 per cent, matching the previous quarter for the highest year-on-year growth since the March quarter 2012.

State road and bridge construction indexes

The road and bridge construction price indexes increased in all five mainland states this quarter with Victoria experiencing the highest growth compared to the previous quarter (1.7 per cent) followed by South Australia (1.2 per cent). The price index in Victoria has grown strongly over the past two years with total growth of 16.5 per cent since the December quarter 2016, compared to national growth of 8.0 per cent.



Source: Producer Price Indexes, Australia (ABS cat. no. 6427.0)

¹ Road and bridge construction data is presented in Engineering Construction Activity, Australia (ABS cat. no. 8762.0) for which a statistical alert for the September quarter 2018 was provided on 16 January 2019.

Next scheduled release

26 April 2019 - Producer Price Indexes, Australia - ABS cat. 6427.0 (March quarter 2019)

Related releases

27 February 2019 - Construction Work Done, Australia - ABS cat. 8755.0 (December quarter 2018)

27 March 2019 - Engineering Construction Activity, Australia - ABS cat. 8762.0 (December quarter 2018)

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Acknowledgement

The Australian Bureau of Statistics releases the data summarised in this alert.

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